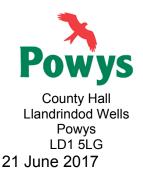
Public Document Pack

Portfolio Holder for Education

For further information please contact



Stephen Boyd steve.boyd@powys.gov.uk 01597 826374

NOTICE OF INTENDED PORTFOLIO HOLDER DELEGATED DECISION

The Portfolio Holder has received the following report for a decision to be taken under delegated authority. The decision will be taken on **27 June 2017** (i.e. 3 clear days after the date of this note). The decision will be published on the Council's website but will not be implemented until 5 clear days after the date of publication of the decision) to comply with the call-in process set out in Rule 7.37 of the Constitution.

1.	BUDGET VIREMENTS	
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(Pages 3 - 8)

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For finance use

Powys County Council

REF JOURNAL NO JOURNAL NAME

<u>Capital Budget Virement Application Form</u> [Please see guidance notes on page 2532 of the Intranet]

То	Professional Lead Finance					
	Nick Hinkley	Project Manager				
	Gareth Jones	Budget Holder				
	Gareth Jones	Service, Head of Service				
Date	5 th May 2017					

Details of Virement

Please refer to notes to ensure all the relevant details are included.

This virement requests amending the budget for the Welshpool Church in Wales School. There was a small underspend in 16/17 which it is recommended should be rolled forward.

Budget Increases

	Total Cost £	Prior Years £	2016-17 £	2017-18 £	2018-19 £	Future Years £
Existing Budget	1,721,676.25		89,831.25	1,631,845.00		
Revised Budget	1,721,676.25		41,202.23	1,680,474.02		
Decrease Required	0.00		-48,629.02	48,629.02		

Financing

Additional/New Resources

Prudential Borrowing	509,775.25	 89,831.25	419,944.00	
Grant	1,109,655.00		1,109,655.00	
Capital Receipts	102,246.00		102,246.00	
Revenue/ Reserves	0			
Total	1,721,676.25	-48,629.02	48,629.02	

NOTE: Total financing must match increase required above.

Other Financial Implications (future years capital/ revenue – Do not leave blank)

The reduction in schools in Welshpool from 4 to 2 are being considered by the Welshpool Programme Board and are included in the FRM.

pprovals		Signatures		
Required in all cases	Head of Service		Date	12/15/17
Please print the r	ame of the above	CARLETA	E JONES	
Required in all cases	Strategic Director: Resources		Date	15/15/n.
Please print the r	name of the above	<u> </u>		
£25,001 to £100,000	Portfolio Cabinet Member		Date	
Please print the	name of the above			
£100,001 - £500,000	Cabinet Minute Ref.		Date	
Over £500,000	County Council Minute Ref.		Date	

For finance use

Powys County Council

REF JOURNAL NO JOURNAL NAME

Capital Budget Virement Application Form

[Please see guidance notes on page 2532 of the Intranet]

То	Professional Lead Finance					
	Nick Hinkley	Project Manager				
	Gareth Jones	Budget Holder				
	Gareth Jones	Service, Head of Service				
Date	12 th May 2017					

Details of Virement

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Please refer to notes to ensure all the relevant details are included.

This virement requests amending the budget for four projects on the attached schedule. All of the projects had a variance over £25k at year end and this virement recommends amending the budgets in 17/18.

Budget Increases

	Total Cost £	Prior Years £	2016-17 £	2017-18 £	2018-19 £	Future Years £
Existing Budget	3,089,519.27		428,519.27	2,661,000.00		
Revised Budget	3,089,519.27		340,260.25	2,749,259.02		
Decrease Required	0.00		-88,259.02	88,259.02		

Financing

Additional/New Resources

Prudential Borrowing	Ó	-109,113.61	109,113.61		
Grant	0				
Capital Receipts	-20,854.59		-20,854.59		
Revenue/ Reserves	20,854.59	20,854.59		21st Century School	
Total	0	-88,259.02	88,259.02		

NOTE: Total financing must match increase required above.

Other Financial Implications (future years capital/ revenue - Do not leave blank)

Any revenue changes are discussed at the Project Boards and are included in the FRM

Approvals		Signaturae			
Required in all cases	Head of Service			Date	12/1/17
Please print the r	name of the above	CARETH	45 Java	2	
Required in all cases	Strategic Director: Resources			Date	15 5 17
Please print the r	name of the above	i			
£25,001 to £100,000	Portfolio Cabinet Member			Date	
Please print the	name of the above				
£100,001 - £500,000	Cabinet Minute Ref.			Date	
Over £500,000	County Council Minute Ref.			Date	

Total Financing	56,841.68 50,439.64 -50,257.03 31,234.73	88,259.02
Revenue / Reserves	0.00 29,662.50 -30,394.71 -20,122.38	-20,854.59
Pru'l Borr'g	56,841.68 20,777.14 -19,862.32 51,357.11	0.00 109,113.61 -20,854.59
Supp'd Borr'g Pru'l Borr'g	00.0	0.00
Scheme Budget	-56,841.68 -50,439.64 50,257.03 -31,234.73	-88,259.02
Job Description	Severn Valley Welsh Medium Welshpool Catchment Brecon Campus Gwernyfed Hs Refurbishment	
qor 61	9TE048 9TE051 9TE518 9TE520	
CC 61	9E100 9E100 9E100 9E100 9E100	

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