

Portfolio Holder for Education



County Hall
Llandrindod Wells
Powys
LD1 5LG

21 June 2017

For further information please contact

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NOTICE OF INTENDED PORTFOLIO HOLDER DELEGATED DECISION

The Portfolio Holder has received the following report for a decision to be taken under delegated authority. The decision will be taken on **27 June 2017** (i.e. 3 clear days after the date of this note). The decision will be published on the Council's website but will not be implemented until 5 clear days after the date of publication of the decision) to comply with the call-in process set out in Rule 7.37 of the Constitution.

1.	BUDGET VIREMENTS
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(Pages 3 - 8)

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Powys County Council

For finance use

REF
JOURNAL NO
JOURNAL NAME**Capital Budget Virement Application Form***[Please see guidance notes on page 2532 of the Intranet]*

To Professional Lead Finance

Nick Hinkley	Project Manager
Gareth Jones	Budget Holder
Gareth Jones	Service, Head of Service
Date	5 th May 2017

Details of Virement*Please refer to notes to ensure all the relevant details are included.*

This virement requests amending the budget for the Welshpool Church in Wales School. There was a small underspend in 16/17 which it is recommended should be rolled forward.

Budget Increases

	Total Cost £	Prior Years £	2016-17 £	2017-18 £	2018-19 £	Future Years £
Existing Budget	1,721,676.25		89,831.25	1,631,845.00		
Revised Budget	1,721,676.25		41,202.23	1,680,474.02		
Decrease Required	0.00		-48,629.02	48,629.02		

Financing**Additional/New Resources**

Prudential Borrowing	509,775.25		89,831.25	419,944.00		
Grant	1,109,655.00			1,109,655.00		
Capital Receipts	102,246.00			102,246.00		
Revenue/Reserves	0					
Total	1,721,676.25		-48,629.02	48,629.02		

NOTE: Total financing must match increase required above.

Other Financial Implications (future years capital/ revenue – Do not leave blank)

The reduction in schools in Welshpool from 4 to 2 are being considered by the Welshpool Programme Board and are included in the FRM.

Approvals		Signatures	
Required in all cases	Head of Service		Date 12/3/17
Please print the name of the above		C. ALLETH E JONES	
Required in all cases	Strategic Director: Resources DR		Date 15/6/17
Please print the name of the above			
£25,001 to £100,000	Portfolio Cabinet Member		Date
Please print the name of the above			
£100,001 - £500,000	Cabinet Minute Ref.		Date
Over £500,000	County Council Minute Ref.		Date

Powys County Council

Capital Budget Virement Application Form*[Please see guidance notes on page 2532 of the Intranet]*

To Professional Lead Finance

Nick Hinkley	Project Manager
Gareth Jones	Budget Holder
Gareth Jones	Service, Head of Service
Date	12 th May 2017

Details of Virement*Please refer to notes to ensure all the relevant details are included.*

This virement requests amending the budget for four projects on the attached schedule. All of the projects had a variance over £25k at year end and this virement recommends amending the budgets in 17/18.

Budget Increases

	Total Cost £	Prior Years £	2016-17 £	2017-18 £	2018-19 £	Future Years £
Existing Budget	3,089,519.27		428,519.27	2,661,000.00		
Revised Budget	3,089,519.27		340,260.25	2,749,259.02		
Decrease Required	0.00		-88,259.02	88,259.02		

Financing**Additional/New Resources**

Prudential Borrowing	0		-109,113.61	109,113.61		
Grant	0					
Capital Receipts	-20,854.59			-20,854.59		
Revenue/Reserves	20,854.59		20,854.59		21st Century School	
Total	0		-88,259.02	88,259.02		

NOTE: Total financing must match increase required above.

Other Financial Implications (future years capital/ revenue – Do not leave blank)

Any revenue changes are discussed at the Project Boards and are included in the FRM

Approvals

Signatures

Required in all cases	Head of Service		Date	12/5/17
Please print the name of the above		CAREY E JONES		
Required in all cases	Strategic Director: Resources	DR	Date	15/5/17
Please print the name of the above				
£25,001 to £100,000	Portfolio Cabinet Member		Date	
Please print the name of the above				
£100,001 - £500,000	Cabinet Minute Ref.		Date	
Over £500,000	County Council Minute Ref.		Date	

L9 CC	L9 Job	Job Description	Scheme Budget	Supp'd Borr'g	Pru'l Borr'g	Revenue / Reserves	Total Financing
9E100	9TE048	Severn Valley Welsh Medium	-56,841.68	0.00	56,841.68	0.00	56,841.68
9E100	9TE051	Welshpool Catchment	-50,439.64	0.00	20,777.14	29,662.50	50,439.64
9E100	9TE518	Brecon Campus	50,257.03	0.00	-19,862.32	-30,394.71	-50,257.03
9E100	9TE520	Gwernyfed Hs Refurbishment	-31,234.73	0.00	51,357.11	-20,122.38	31,234.73
			<u>-88,259.02</u>	<u>0.00</u>	<u>109,113.61</u>	<u>-20,854.59</u>	<u>88,259.02</u>

